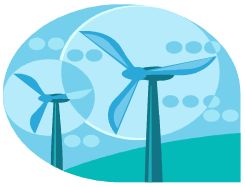
Minutes of AGM of Point and Sandwick Power*
Held on Friday 4th December 2009, Ionad Stoodie, Point



Sedurunt

Donald John MacSween, Calum Macdonald, Donald M Macdonald, Jenny Pain, Donald Macritchie, Catherine Mackinnon, Andrew Mackenzie, Jean Staines, Donald Taylor, Scott Connor, Nan Morrison, Kenny Dan Macdonald, Angus MacCormack, Liz Chaplin, Alex John Murray, Duncan Mackay, Murdo Livingstone, Calum MacMillan, Matt Bruce, Alex Ferguson,

Apologies

Willie MacFarlane, George Ken Macdonald

1. Minutes of AGM held on 15th December 2008

Amend Sedurunt

……..... Andrew Mackenzie was present at meeting.

2. Chairman's Report

The Chairman reported on progress since 2005. Various problems and obstacles were outlined at that time. All have been overcome and PSP are on the verge of raising money and engaging with manufacturers, these arrangements will be in place early in 2010. Planning permission has been received, against considerable odds.

This is a Community based enterprise and all development and profits will benefit the community. The company has registered as a charity with its own trading subsidiary called Point and Sandwick Power. The directors of the latter will be appointed by PSDT and all the profits it makes will be gift-aided to Point and Sandwick Development Trust.

Other geographical advantages are here – wind, wave, biomass. Emphasis at the moment is on wind power.

The last Board Meeting was attended by the accountant and they approved the watertight business plan and predicted profit should exceed the estimated £300k in the first 3 years.

The company also operate for the wider Western Isles community. Recently they agreed revenue funding to Bethesda, over 25 years and are talking to others in the Western Isles, e.g. Alpha Project.

This week funding was secured via the C.E.T. (Community Energy Trust) to assist in consolidating plans.

The directors were thanked, particularly Calum Macdonald for his commitment, tenacity and hard work over the last 5 years. The company would not have been at this stage without his input.

Jane Mackintosh was also thanked for her help with the community consultation, providing a blueprint for developing the company.

3. Annual Account

Some small lottery accounts have been received. The company is now working on a larger application. The accounts were agreed as correct.

4. Election of Committee

It was recommended that the current directors were re-elected en bloc. This was proposed by Matt Bruce and seconded by Calum MacMillan.

5. AOB

The issue of ex-officio directors was raised and it was confirmed that Angus MacCormack (Point & Sandwick North Councillor), Nan Morrison (Sandwick Grazings Committee), Liz Chaplin (Point Community Council) represent their respective organisations on the board of Point and Sandwick Development Trust.

It was also agreed that Duncan Mackay would be co-opted as a Director of the PSDT Board.

Thanks from the floor were given to the Chair and all directors for the work they have all undertaken to move the company forward to this point, which has exceeded all expectations in terms of timescale and achievement.

Point Power and Energy Company Ltd T/A Point and Sandwick Power